



By ordinary and registered mail:-

Esperite N.V.
Piet Heinstraat 11a
7204 JN Zutphen
The Netherlands

The Hague 4 October 2016
Reference: 2016051 qb
Subject: Additional financing

Dear Mr Amar,

On behalf of the Dutch Investors' Association (the **VEB**) we would like to thank you for your response of 27 September 2016 to our letter of 20 September 2016. Although it provides some further information on the statements made by you and the members of the supervisory board of Esperite N.V. during the general meeting of shareholders of 9 June 2016, it fails to obviate our concerns.

Our earlier letter contained a number of questions concerning Esperite's situation at the time of the general meeting, its announcements that no share issue would be required and the information provided in that respect to the market, as well as Esperite's apparent U-turn over the necessity of a share issue. It is of great importance for shareholders to understand if anything has changed in Esperite's situation. Even if no material changes have taken place, it is important to understand Esperite's apparent change of its stance on a share issue. We note that your letter does not address those issues in a satisfactory manner.

In order to obtain further clarification, we propose to set up a meeting or conference call with Mr Amar and the president of Esperite's supervisory board, Mr Van der Marel in order to discuss our concerns. Preferably, this meeting should take place at short notice. In order to prevent further discussions concerning the contents of the general meeting, we kindly request Esperite to publish the verbatim minutes of the general meeting on its website prior to this meeting.

As is customary, the VEB explicitly reserves its right to publish this letter on its website, as well as Esperite's response.

Yours sincerely,
Vereniging van Effectenbezitters

Paul Koster
Director VEB

Quirijn Bongaerts
Lawyer (*advocaat*)