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Reference:

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Subject:

Additional financing - update

Dear members of the Management Board and Supervisory Board,

On behalf of the Dutch Investors' Association (the VEB) we would like to return to Esperite's press release of 28 February and our previous questions of 23 February 2017.

Forming just another part of a chain of postponements, your recent press release casts doubt on to the likelihood that Esperite will succeed in securing additional finance at all. The VEB sincerely hopes that Esperite will be able to provide information on the substance of the contemplated financing arrangements at the shortest notice.

Remarkably, the press release contains no reference to the main shareholder's contemplated contribution to the additional finance – as it only refers to: "a significant external funding", and: "a potential external investor". This can be interpreted as the main shareholder's withdrawal from the negotiations. In the view of the VEB, this matter requires clarification by Esperite.

As customary, the VEB explicitly reserves its right to publish this letter, as well as Esperite's response, on its website.

Yours sincerely,

Vereniging van Effectenbezitters

Paul Koster Managing Director VEB

Quirijn Bongaerts Lawyer (advocaat)