

|                       | KOERS & RENDEMENT |        | ANALISTEN AANBEVELINGEN |      |      |      |           | WAARDERING (OBV TAXATIES 2025) |      |       |        |        | TAXATIES |          |          |          |
|-----------------------|-------------------|--------|-------------------------|------|------|------|-----------|--------------------------------|------|-------|--------|--------|----------|----------|----------|----------|
| Gezondheidszorg       | Koers             | YTD    | Buy                     | Hold | Sell | Gem. | Koersdoel | DIV                            | K/W  | EV/BR | EV/Omz | ROE    | div.25   | wpa.25   | wpa.26   | wpa.27   |
| Abbott Laboratories   | \$133,67          | 19,3%  | 20                      | 9    | 1    | 2,6  | \$142,27  | 1,8%                           | 25,9 | 20,2  | 5,4    | 19,2%  | \$2,34   | \$5,16   | \$5,68   | \$6,28   |
| AbbVie                | \$186,79          | 7,1%   | 20                      | 11   | 0    | 2,6  | \$212,50  | 3,5%                           | 15,3 | 13,1  | 6,6    | 537,5% | \$6,56   | \$12,20  | \$13,92  | \$15,43  |
| AstraZeneca           | £101,44           | -1,7%  | 27                      | 5    | 0    | 2,8  | £136,92   | 2,3%                           | 15,2 | 12,0  | 4,2    | 28,6%  | £2,36    | £6,66    | £7,50    | £8,30    |
| Eli Lilly             | \$795,12          | 3,4%   | 29                      | 6    | 2    | 2,7  | \$959,77  | 0,8%                           | 36,6 | 30,6  | 13,3   | 96,8%  | \$5,99   | \$21,75  | \$29,44  | \$36,49  |
| GlaxoSmithKline       | £13,95            | 6,0%   | 6                       | 15   | 5    | 2,0  | £16,67    | 4,7%                           | 8,5  | 6,5   | 2,2    | 45,1%  | £0,65    | £1,63    | £1,80    | £1,95    |
| Johnson & Johnson     | \$152,01          | 6,9%   | 15                      | 13   | 0    | 2,5  | \$171,71  | 3,4%                           | 14,3 | 10,9  | 4,2    | 33,1%  | \$5,17   | \$10,61  | \$11,11  | \$11,86  |
| Merck                 | \$78,83           | -19,3% | 21                      | 11   | 0    | 2,7  | \$103,15  | 4,1%                           | 8,9  | 7,5   | 3,4    | 42,2%  | \$3,22   | \$8,90   | \$9,73   | \$10,70  |
| Novartis              | Fr 96,02          | 12,1%  | 9                       | 15   | 5    | 2,1  | Fr 100,71 | 3,4%                           | 13,5 | 12,4  | 5,2    | 29,5%  | Fr 3,29  | Fr 7,09  | Fr 7,32  | Fr 7,72  |
| Novo Nordisk          | DK 430,95         | -29,8% | 20                      | 9    | 4    | 2,5  | DK 625,35 | 3,1%                           | 16,4 | 12,1  | 6,0    | 68,5%  | DK 13,15 | DK 26,24 | DK 30,58 | DK 34,50 |
| Pfizer                | \$24,24           | -5,3%  | 13                      | 14   | 1    | 2,4  | \$29,10   | 7,1%                           | 8,1  | 6,7   | 2,9    | 19,3%  | \$1,71   | \$2,99   | \$3,08   | \$3,09   |
| Roche                 | Fr 262,10         | 6,0%   | 15                      | 9    | 4    | 2,4  | Fr 305,83 | 3,8%                           | 13,1 | 9,8   | 3,8    | 43,4%  | Fr 9,91  | Fr 20,00 | Fr 21,28 | Fr 22,06 |
| Thermo Fisher         | \$412,12          | -20,6% | 25                      | 5    | 0    | 2,8  | \$545,85  | 0,4%                           | 18,5 | 16,9  | 4,2    | 15,6%  | \$1,64   | \$22,33  | \$24,62  | \$27,50  |
| UnitedHealth          | \$302,62          | -39,5% | 21                      | 6    | 2    | 2,7  | \$362,04  | 2,8%                           | 13,8 | 2,7   | 0,7    | 18,9%  | \$8,53   | \$21,91  | \$25,63  | \$29,57  |
| Industrie             | Koers             | YTD    | Buy                     | Hold | Sell | Gem. | Koersdoel | DIV                            | K/W  | EV/BR | EV/Omz | ROE    | div.25   | wpa.25   | wpa.26   | wpa.27   |
| ABB                   | Fr 45,83          | -4,8%  | 11                      | 21   | 6    | 2,1  | Fr 48,53  | 1,8%                           | 22,8 | 16,0  | 3,2    | 29,3%  | Fr 0,83  | Fr 2,01  | Fr 2,19  | Fr 2,34  |
| Atlas Copco           | SK 148,60         | -11,1% | 15                      | 9    | 1    | 2,6  | SK 174,30 | 2,1%                           | 25,9 | 15,9  | 4,2    | 23,7%  | SK 3,06  | SK 5,75  | SK 6,22  | SK 6,75  |
| BAE Systems           | £18,88            | 66,3%  | 13                      | 7    | 3    | 2,4  | £19,68    | 1,9%                           | 25,0 | 15,1  | 2,1    | 18,4%  | £0,36    | £0,76    | £0,84    | £0,93    |
| UPS                   | \$100,60          | -17,7% | 19                      | 13   | 3    | 2,5  | \$114,31  | 6,5%                           | 14,3 | 8,5   | 1,2    | 36,6%  | \$6,55   | \$7,02   | \$7,90   | \$8,64   |
| Technologie           | Koers             | YTD    | Buy                     | Hold | Sell | Gem. | Koersdoel | DIV                            | K/W  | EV/BR | EV/Omz | ROE    | div.25   | wpa.25   | wpa.26   | wpa.27   |
| Accenture             | \$296,08          | -15,1% | 17                      | 7    | 1    | 2,6  | \$339,48  | 0,0%                           | 22,9 | 14,0  | 2,7    | 27,6%  | \$-      | \$12,90  | \$13,83  | \$14,93  |
| Adobe                 | \$384,95          | -13,4% | 31                      | 15   | 0    | 2,7  | \$503,16  | 0,0%                           | 18,7 | 14,0  | 7,0    | 61,8%  | \$-      | \$20,62  | \$23,03  | \$25,80  |
| AMD                   | \$143,68          | 19,0%  | 46                      | 19   | 0    | 2,7  | \$133,19  | -                              | 36,5 | 33,0  | 7,2    | 8,4%   | \$-      | \$3,94   | \$5,81   | \$7,14   |
| Apple                 | \$201,00          | -19,5% | 35                      | 19   | 4    | 2,5  | \$227,07  | 0,5%                           | 28,0 | 21,0  | 7,3    | 186,0% | \$1,04   | \$7,17   | \$7,65   | \$8,45   |
| Broadcom              | \$270,17          | 17,2%  | 47                      | 5    | 0    | 2,9  | \$284,75  | 0,9%                           | 40,7 | 31,8  | 21,2   | 40,1%  | \$2,36   | \$6,64   | \$8,24   | \$9,97   |
| Intel                 | \$22,50           | 12,2%  | 3                       | 41   | 6    | 1,9  | \$21,15   | 0,0%                           | 71,0 | 10,9  | 2,6    | 0,4%   | \$0,00   | \$0,32   | \$0,85   | \$1,49   |
| Intuit                | \$772,86          | 23,4%  | 28                      | 5    | 1    | 2,8  | \$809,06  | 0,5%                           | 38,5 | 27,2  | 11,5   | 25,4%  | \$4,21   | \$20,10  | \$22,94  | \$26,35  |
| Salesforce            | \$270,74          | -18,8% | 53                      | 10   | 2    | 2,8  | \$352,62  | 0,5%                           | 27,0 | 14,9  | 6,2    | 14,3%  | \$1,27   | \$10,04  | \$11,32  | \$12,63  |
| Microsoft             | \$497,45          | 18,5%  | 64                      | 8    | 0    | 2,9  | \$523,95  | 0,7%                           | 37,1 | 23,4  | 13,3   | 31,8%  | \$3,27   | \$13,39  | \$15,18  | \$17,77  |
| NVIDIA                | \$155,02          | 15,5%  | 69                      | 9    | 1    | 2,9  | \$173,47  | 0,0%                           | 53,4 | 29,9  | 18,7   | 84,4%  | \$0,04   | \$2,91   | \$4,33   | \$5,76   |
| Oracle                | \$212,82          | 28,5%  | 29                      | 17   | 0    | 2,6  | \$216,84  | 0,8%                           | 35,6 | 19,8  | 10,4   | 60,5%  | \$1,68   | \$5,99   | \$6,77   | \$8,15   |
| QUALCOMM              | \$158,19          | 4,2%   | 24                      | 22   | 1    | 2,5  | \$174,71  | 2,2%                           | 13,5 | 10,9  | 4,0    | 44,7%  | \$3,48   | \$11,75  | \$11,92  | \$12,17  |
| Texas Instruments     | \$206,31          | 11,8%  | 15                      | 25   | 4    | 2,3  | \$184,03  | 2,7%                           | 36,7 | 24,7  | 11,3   | 30,1%  | \$5,48   | \$5,63   | \$6,77   | \$8,14   |
| Overig                | Koers             | YTD    | Buy                     | Hold | Sell | Gem. | Koersdoel | DIV                            | K/W  | EV/BR | EV/Omz | ROE    | div.25   | wpa.25   | wpa.26   | wpa.27   |
| Berkshire Hathaway    | \$485,05          | 7,0%   | 2                       | 4    | 0    | 2,3  | \$523,40  | -                              | 24,2 | -     | 1,5    | 6,7%   | -        | \$20,07  | \$19,80  | \$-      |
| Danaher               | \$201,14          | -12,1% | 24                      | 4    | 0    | 2,9  | \$245,80  | 0,6%                           | 26,1 | 20,8  | 6,5    | 10,5%  | \$1,21   | \$7,69   | \$8,57   | \$9,46   |
| Investor              | SK 275,05         | -4,8%  | 6                       | 4    | 2    | 2,3  | SK 313,11 | 2,0%                           | 48,2 | -     | 14,4   | 2,1%   | SK 5,56  | SK 5,71  | SK 15,60 | SK 14,53 |
| London Stock Exchange | £106,55           | -4,8%  | 17                      | 3    | 1    | 2,8  | £128,70   | 1,3%                           | 26,8 | 14,5  | 7,1    | 7,5%   | £1,40    | £3,98    | £4,37    | £4,94    |
| Mastercard            | \$545,81          | 4,0%   | 38                      | 10   | 0    | 2,8  | \$626,64  | 0,6%                           | 34,2 | 25,8  | 15,9   | 204,5% | \$3,06   | \$15,95  | \$18,62  | \$21,77  |
| PayPal                | \$73,17           | -14,3% | 26                      | 22   | 5    | 2,4  | \$80,98   | -                              | 14,4 | 10,2  | 2,2    | 24,0%  | \$-      | \$5,08   | \$5,64   | \$6,43   |
| Visa                  | \$346,03          | 9,9%   | 42                      | 7    | 1    | 2,8  | \$387,33  | 0,7%                           | 30,6 | 25,0  | 17,4   | 55,2%  | \$2,38   | \$11,32  | \$12,78  | \$14,40  |
| Banken                | Koers             | YTD    | Buy                     | Hold | Sell | Gem. | Koersdoel | DIV                            | K/W  | P/B   | Lev    | ROE    | div.25   | wpa.25   | wpa.26   | wpa.27   |
| Bank of America       | \$47,46           | 9,3%   | 24                      | 5    | 0    | 2,8  | \$49,48   | 2,3%                           | 13,0 | 1,3   | 9,1%   | 10,0%  | \$1,09   | \$3,64   | \$4,24   | \$4,72   |
| HSBC                  | £8,76             | 16,0%  | 12                      | 12   | 3    | 2,3  | £9,30     | 5,6%                           | 8,9  | 1,2   | 6,4%   | 13,1%  | £0,49    | £0,98    | £1,02    | £1,13    |
| JP Morgan             | \$288,75          | 21,8%  | 16                      | 15   | 1    | 2,5  | \$269,53  | 2,0%                           | 15,6 | 2,3   | 8,6%   | 15,3%  | \$5,65   | \$18,46  | \$19,52  | \$21,05  |
| Morgan Stanley        | \$139,75          | 12,8%  | 7                       | 18   | 1    | 2,2  | \$126,25  | 2,7%                           | 16,2 | 2,2   | 8,7%   | 14,2%  | \$3,84   | \$8,65   | \$9,27   | \$10,06  |
| UBS                   | Fr 26,42          | -1,7%  | 15                      | 5    | 5    | 2,4  | Fr 29,29  | 3,0%                           | 15,6 | 1,2   | 5,5%   | 7,4%   | Fr 0,81  | Fr 1,70  | Fr 2,42  | Fr 3,05  |
| Wells Fargo           | \$79,96           | 15,0%  | 21                      | 8    | 1    | 2,7  | \$81,04   | 2,1%                           | 13,8 | 1,5   | 9,4%   | 11,4%  | \$1,69   | \$5,80   | \$6,64   | \$7,61   |
| Verzekeraars          | Koers             | YTD    | Buy                     | Hold | Sell | Gem. | Koersdoel | DIV                            | K/W  | P/B   | NAV    | BG     | div.25   | wpa.25   | wpa.26   | wpa.27   |
| Zurich Insurance      | Fr 553,60         | 8,2%   | 4                       | 12   | 9    | 1,8  | Fr 560,45 | 5,0%                           | 15,8 | 3,6   | 252,0% | 23,7%  | Fr 27,91 | Fr 35,06 | Fr 37,94 | Fr 40,82 |